

**RAMAPO INDIAN HILLS BOARD OF EDUCATION
ANTICIPATED REVENUE AND ESTIMATED TAXES**

DRAFT

03/12/19

GENERAL CURRENT EXPENSES	2018-19	2019-20	DOLLAR INC/(DEC)	PERCENT INC/(DEC)
Budgeted Fund Balance/Reserve	\$1,600,000.00	\$1,250,633.00	(\$349,367.00)	-21.84%
SEMI Revenue	\$0.00	\$0.00	\$0.00	#N/A
State Aid (Sp.Ed,Trans.,At Risk	\$1,824,745.00	\$2,019,305.00	\$194,560.00	10.66%
Tuition/Transportation	\$128,676.00	\$171,699.00	\$43,023.00	33.44%
Misc/Restricted Revenue	\$583,099.00	\$604,668.00	\$21,569.00	3.70%
Local Taxes to be Voted	\$49,127,621.00	\$50,080,415.00	\$952,794.00	1.94%
TOTAL CURRENT EXP.REV.	\$53,264,141.00	\$54,126,720.00	\$862,579.00	1.62%
CAPITAL OUTLAY/RESERVE				
Interest	\$14,500.00	\$14,500.00	\$0.00	0.00%
Budgeted Fund Balance/Reserve	\$0.00	\$3,100,000.00	\$3,100,000.00	#N/A
Local taxes to be voted	\$737,090.00	\$781,590.00	\$44,500.00	6.04%
TOTAL CAPITAL OUTLAY/RESERVE	\$751,590.00	\$3,896,090.00	\$3,144,500.00	418.38%
TOTAL GENERAL FUND TAX LEVY	49,864,711.00	50,862,005.00	\$997,294.00	2.00%
TOTAL GENERAL FUND REVENUES	54,015,731.00	58,022,810.00	\$4,007,079.00	7.42%
SPECIAL REVENUE FUND				
State Sources	\$0.00	\$0.00	\$0.00	#N/A
Federal Sources	\$503,210.00	\$440,753.00	(\$62,457.00)	-12.41%
TOTAL SPECIAL REV.FUND	\$503,210.00	\$440,753.00	(\$62,457.00)	-12.41%
DEBT SERVICE				
Budgeted Fund Balance	\$0.00	\$0.00	\$0.00	
Local tax to be assessed	\$1,564,800.00	\$1,567,300.00	\$2,500.00	0.16%
TOTAL DEBT SERV.REVENUE	\$1,564,800.00	\$1,567,300.00	\$2,500.00	0.16%
TOTAL SPECIAL QUESTION (S)	\$0.00	\$0.00	\$0.00	#N/A
TOTAL ANTICIPATED REVENUE	\$56,083,741.00	\$60,030,863.00	\$3,947,122.00	7.04%
Net Schl.Tax to be Voted	\$49,864,711.00	\$50,862,005.00	\$997,294.00	2.00%
Schl.Tax to be assessed	\$1,564,800.00	\$1,567,300.00	\$2,500.00	0.16%
TOTAL TAX TO BE RAISED FOR SCHOOL YEAR	\$51,429,511.00	\$52,429,305.00	\$999,794.00	1.94%

TAX TO BE RAISED FOR CALENDAR YEAR

	2018	2019		
January to June	\$25,757,130.00	\$26,264,755.00	\$507,625.00	1.97%
July to December	\$25,164,756.00	\$25,649,653.00	\$484,897.00	1.93%
Totals	\$50,921,886.00	\$51,914,408.00	\$992,522.00	1.95%

TAX ALLOCATIONS TO MUNICIPALITIES WITHIN RIHS REGIONAL DISTRICT

DRAFT

03/12/19

				DEBT SERVICE	
MEMBER	PERCENT	CURRENT	CAPITAL	AND SPECIAL	TOTAL TAX
MUNICIPALITIES	SHARE (1)	EXPENSE	OUTLAY	QUESTION	LEVY
2018-19					
Regional total	1.0000000	49,127,621.00	737,090.00	1,564,800.00	51,429,511.00
Franklin Lakes	0.37106763200	18,229,669.99	273,510.24	580,646.63	19,083,826.86
Oakland	0.23401155600	11,496,431.03	172,487.58	366,181.28	12,035,099.89
Wyckoff	0.39492081200	19,401,519.98	291,092.18	617,972.09	20,310,584.25
		49,127,621.00	737,090.00	1,564,800.00	51,429,511.00
2019-20					
Regional total	1.0000000	50,080,415.00	781,590.00	1,567,300.00	52,429,305.00
Franklin Lakes	0.36734284200	18,396,681.97	287,111.49	575,736.44	19,259,529.90
Oakland	0.23604890600	11,821,427.17	184,493.46	369,959.45	12,375,880.08
Wyckoff	0.39660825200	19,862,305.86	309,985.05	621,604.11	20,793,895.02
		50,080,415.00	781,590.00	1,567,300.00	52,429,305.00

SCHOOL YEAR TAX COMPARISON:

	2018-19	2019-20	\$ INCREASE	% INCREASE
Franklin Lakes	19,083,826.86	19,259,529.90	175,703.04	0.92%
Oakland	12,035,099.89	12,375,880.08	340,780.19	2.83%
Wyckoff	20,310,584.25	20,793,895.02	483,310.77	2.38%
TOTAL	51,429,511.00	52,429,305.00	999,794.00	1.94%

CALENDAR YEAR TAX COMPARISON:

(No ratables factored in)

	2018	2019	\$ INCREASE	% INCREASE
Franklin Lakes	18,879,093.02	19,168,217.87	289,124.85	1.53%
Oakland	12,018,052.19	12,200,828.72	182,776.53	1.52%
Wyckoff	20,024,740.79	20,545,361.41	520,620.62	2.60%
TOTAL	50,921,886.00	51,914,408.00	992,522.00	1.95%

(1) These % shares are supplied to all regional school districts from the N.J.

Dept. of Education. Allocation is made based on Equalized Valuation per pupil.

COMPARISON OF PERCENT SHARE OF TAXES

	2018-19	2019-20	CHANGE
Franklin Lakes	37.11%	36.73%	-0.37%
Oakland	23.40%	23.60%	0.20%
Wyckoff	39.49%	39.66%	0.17%
Totals	1.0000000	1.0000000	0.0000000

COMPARISON OF STUDENT ENROLLMENT SHARE FOR BUDGET YEAR:

	2018-19	2019-20	CHANGE	% OF TOTAL ENROLLMENT 2019-20
Franklin Lakes	505.5	532.5	27.0	22.97%
Oakland	842.0	821.5	-20.5	35.44%
Wyckoff	961.0	964.0	3.0	41.59%
TOTAL*	2,308.50	2,318.00	9.50	100.00%

* Enrollments used for this calculation are from the previous year and do not include children of staff

TAX RATE COMPUTATION
RAMAPO INDIAN HILLS BOARD OF EDUCATION

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03/12/19

(Franklin Lakes)

School Year	2018-19	2019-20
Franklin Lakes	19,083,826.86	19,259,529.90
Calendar Year	2018	2019
Tax Needs	18,879,093.02	19,168,217.87
Assessed Taxable Values	4,215,917,500.00	4,245,681,100.00 (1)
School Tax Rates	0.4478	0.4515
Increase over prev. year		0.0037
% Increase		0.83%

HOME ASSESSMENT EXAMPLES:

	Annual	Assessment:
Tax of:	Increase of:	
2,709.00		600,000.00
3,837.75		850,000.00
4,966.50		1,100,000.00
6,095.25		1,350,000.00
6,772.50		1,500,000.00
Average Home		
4,804.79	39.37	1,064,184.00

TAX RATE COMPUTATION
RAMAPO INDIAN HILLS BOARD OF EDUCATION
(Oakland)

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3/12/19

School Year	2018-19	2019-20
Oakland	12,035,099.89	12,375,880.08

Calendar Year	2018	2019
Tax Needs	12,018,052.19	12,200,828.72
Assessed Taxable Values	2,173,075,300.00	2,176,713,043.00 (1)
School Tax Rates	0.5530	0.5605
Increase over prev. year		0.0075
% Increase		1.36%

HOME ASSESSMENT EXAMPLES:

	Annual	Assessment:
	Annual	Assessment:
Tax of:	Increase of:	
1,681.50		300,000.00
2,242.00		400,000.00
2,802.50		500,000.00
3,363.00		600,000.00
3,923.50		700,000.00

Average Home	2,320.66	31.05	414,034.00
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RAMAPO INDIAN HILLS BOARD OF EDUCATION
(Wyckoff)

School Year	2018-19	2019-20
Wyckoff	20,310,584.25	20,793,895.02
Calendar Year	2018	2019
Tax Needs	20,024,740.79	20,545,361.41 (1)
Assessed Taxable Values	4,699,781,200.00	4,715,435,100.00
School Tax Rates	0.4261	0.4357
Increase over prev. year		0.0096
% Increase		2.25%

0.00

HOME ASSESSMENT EXAMPLES:

Total Regional School	Annual	Assessment:
Tax of:	Increase of:	
2,178.50		500,000.00
2,614.20		600,000.00
3,049.90		700,000.00
3,485.60		800,000.00
3,921.30		900,000.00
Average Home		
3,442.03	75.84	790,000.00